

Sefton Payment Acceleration Programme

The Sefton Payment Acceleration Programme was launched in July, 2019. This will enable suppliers to receive payment within 10 working days in return for a small rebate and is designed to clarify and improve purchasing processes and the use of resources for the council and suppliers.

Key benefits of the service include:

- Improved cash flow through the accelerated payment of invoices;
- Reduced payment volatility – suppliers will be paid faster and more consistently;
- Increased efficiency through prioritised invoice processing;
- Dedicated query resolution. Early payment is only to be provided through the programme – all future contracts are to be let on standard payment terms.

To deliver this change we are now making daily BACS runs and selecting payments that are due each day with funds reaching bank accounts 2 working days later, we have amended our Remittance Advice document to reflect the new changes.

Suppliers can call 0151 433 3051 or email sefton@oxygen-finance.com to speak to the Oxygen Finance team who will be able to explain how to join the programme and answer questions.

If you would like to learn more about the scheme, please email centeral_accounts.payable@sefton.gov.uk